

Links with Valuable Information

Resources

<https://www.alberta.ca/covid-19-supports-for-albertans.aspx>

<https://www.canada.ca/en/employment-social-development/corporate/notices/coronavirus.html>

<https://www.alberta.ca/covid-19-support-for-employers.aspx>

<https://www.canada.ca/en/department-finance/economic-response-plan.html>

<https://www.eocalgary.com/covid19/>

NEW LEGISLATION

New legislation around tax measures to support Canadians through the COVID-19 crisis was announced and enacted on March 25, 2020. The following measures were included in the legislation:

- Temporary Wage Subsidy for Employers
- Canada Emergency Response Benefit Act
- Goods and Services Tax Credit
- Canada Child Benefit
- Registered Retirement Income Funds

More information:

https://www.canada.ca/en/department-finance/economic-response-plan/covid19-individuals.html#unable_work_new_canada_emergency_response_benefit

Leading Through Crisis

Video from Warren Rustand – Stepping into your Greatness in Crisis:

<https://www.youtube.com/watch?v=ZIFhLat4kW0&t=3s>

3 Leadership Thoughts for Managing Crisis:

<https://www.youtube.com/watch?v=byuAMTXRAAE&t=5s>

Pro Tips for Working from Home

10 Tips for Working from Home:

<https://www.pcmag.com/news/get-organized-20-tips-for-working-from-home>

Daily Huddles – Verne Harnish: <https://www.youtube.com/watch?v=sGQu-Sc6b9I>

Conference Call in Real Life: https://www.youtube.com/watch?v=DYu_bGbZiiQ

Financial Support

BANK PROGRAMS

You can now request for interest only payments on your loans and mortgages. It might take a few days because requests have gone up drastically, but if you want to take advantage of this to help with cash flow, the odds are better than good. Or you can increase your line of credit by 10%.

LANDLORD - RENT BREAKS

Request a rent break or deferral. You don't know unless you ask. And if the answer is no, wait a few days and ask again.

PAYMENT PROCESSING DISCOUNTING

Ask your payment processor about saving on fees and if there's an opportunity

Personal Income Duty Tax Delay	<ul style="list-style-type: none">• File by June 1, 2020• Payment due by September 1, 2020
GST Credit	<ul style="list-style-type: none">• \$400/individual, \$600/couple• Automatically applies
Canada Child Benefit	<ul style="list-style-type: none">• Adding up to \$300/child• Automatically applies
Student Loan Payment	<ul style="list-style-type: none">• Deferral: 6 months• No payments, no interest
Employment Insurance	<ul style="list-style-type: none">• Waived 1-week waiting period for imposed quarantine• Waived medical certificate requirement (i.e. no doctor's note)• Emergency Care Benefit: \$900/bi-weekly, up to 15 weeks• Qualify:<ul style="list-style-type: none">• Workers who are sick/quarantined• Workers taking care of those sick/quarantined• Parents of school children requiring supervision• Apply in April
Mortgage Payment Deferral	<ul style="list-style-type: none">• Contact your mortgage company
RRIF Minimum Withdrawal	<ul style="list-style-type: none">• Requirement is reduced by 25%

FAQ

<p>Laid off due to Work Closures?</p>	<ul style="list-style-type: none"> • Apply for regular EI benefits • You will need 700 work hours in the last year • You will need a ROE saying you've been laid off from your employer to get benefits • There is a 1-week wait period (i.e. you will not be paid for 1 week) • Apply online: https://www.canada.ca/en/services/benefits/ei.html • Call 1-800-206-7218 for more information
<p>Unable to work due to self-quarantine?</p>	<ul style="list-style-type: none"> • Apply for EI sickness benefits • You will need 600 work hours in the last year • You do not need a ROE or sick note to qualify • The 1-week wait period has been waived • Apply online: https://www.canada.ca/en/services/benefits/ei.html • Call 1-833-2725 for more information
<p>Laid off and ineligible for EI?</p>	<ul style="list-style-type: none"> • Apply for the Emergency Support Benefit • Amounts and eligibility has not yet been announced • Applications will be available in April via CRA MyAccount, and a toll-free number (yet to be released)
<p>Self-Quarantined & ineligible for EI?</p>	<ul style="list-style-type: none"> • Apply for the Emergency Care Benefit for workers not eligible for EI (including self-employed) who are sick with COVID-19, quarantined, or taking care of a family member with COVID-19. • Up to 15 weeks of benefits, up to \$900 bi-weekly • Applications will be available in April via CRA MyAccount, and a yet to be released toll-free number
<p>Unable to work due to school closures?</p>	<ul style="list-style-type: none"> • Parents with children who require care due to school closures can apply for the Emergency Care Benefit • 15 weeks of benefits, up to \$900 bi-weekly. • Applications will be available in April via CRA MyAccount, and a yet to be released toll-free number
<p>Do I qualify for WorkSafe Benefits?</p>	<ul style="list-style-type: none"> • WorkSafe benefits are not available for preventative measures or non-work-related exposure • Only file a claim for COVID-19 virus infection contracted through work-related exposure • Call 1-888-9675377 for more information